

October 12, 2024

MHRIL/SE/24-25/70

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: MHRIL**

Listing Compliance  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub.: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Cessation of Holiday Club Resorts Rus LLC as a wholly owned subsidiary of the Company upon its voluntary liquidation**

We would like to inform you that Holiday Club Resorts Rus LLC (“HCR Rus LLC”), incorporated in Russia, a wholly owned subsidiary of Holiday Club Resorts Oy (“HCR”), incorporated in Finland, which in turn is a wholly owned subsidiary of Covington S.a.r.l. (“Covington”), which in turn is a wholly owned subsidiary of MHR Holdings (Mauritius) Limited (“MHR”), which in turn is a wholly owned subsidiary of Mahindra Holidays & Resorts India Limited (“the Company”), has been voluntarily liquidated effective from October 10, 2024. This information has been received by the Company from HCR on October 11, 2024 at 9.42 p.m. (IST).

Consequent to the above, HCR Rus LLC has ceased to be in existence and as such has ceased to be a wholly owned subsidiary of HCR, Covington, MHR and that of the Company effective from October 10, 2024.

It may be noted that HCR Rus LLC is not a material subsidiary of the Company and the liquidation of this subsidiary will have no material impact on the Consolidated Financials of the Company.

The details as required under Clause 1 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this intimation.

The aforesaid is for your necessary information and records.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

**Annexure A**
**Cessation of Holiday Club Resorts Rus LLC, as a wholly owned subsidiary of the Company upon its voluntary liquidation**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	HCR Rus LLC is a non-operative company.  Revenue from operations is Nil.
b)	date on which the agreement for sale has been entered into;	Not Applicable - HCR Rus LLC has been voluntarily liquidated with effect from October 10, 2024.
c)	the expected date of completion of sale/disposal;	Not Applicable
d)	consideration received from such sale/disposal;	Not Applicable
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**Mahindra Holidays & Resorts India Limited**
**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

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